



Republic of the Philippines
OFFICE OF THE OMBUDSMAN
Bids and Awards Committee - Main
Agham Road, Diliman, Quezon City 1105

NOTICE OF AWARD

PRINCE MOTOR CORPORATION
#43 Commonwealth Avenue,
Brgy. Holy Spirit, Diliman, Quezon City
Tel. 951-2201
kcmerdegia@hyundai-smg.com

Attention: **MS. SHERILL C. MERDEGIA**
Authorized Representative

Dear Ms. Merdegia:

This is to advise you that your bid for **PB 2023-08: Public Bidding for the Supply and Delivery of One (1) Unit Motor Vehicle for the Office of the Ombudsman (Lot 2)** is hereby accepted, with the following details:

Quantity	Item Description	Total Amount in Figures	Total Amount in Words
1 lot	Supply and Delivery of One (1) Unit Motor Vehicle for the Office of the Ombudsman (PB 2023-08: Lot 2)	P 2,458,888.00	Two Million Four Hundred Fifty-Eight Thousand Eight Hundred Eighty-Eight Pesos


You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/Performance Bond equivalent to the following:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash, cashier's/manager's check, bank draft/guarantee confirmed by a Universal or Commercial Bank.	Five percent (5%)
b) Irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)


Failure to provide the Performance Security shall constitute sufficient ground for cancellation of the award.

Kindly submit your Bank Account No. and other bank details. Further, suppliers shall shoulder the cost of transferring payment from this Office's Servicing Bank (Landbank) to other Servicing Banks, pursuant to DBM Circular Letter No. 2018-14 dated 28 December 2018.¹

Very truly yours,


SAMUEL R. MARTIRES
Ombudsman
OFFICE OF THE OMBUDSMAN
Date signed: _____

CONFORME:


SHERILL C. MERDEGIA
Authorized Representative
PRINCE MOTOR CORPORATION
Date signed: 10/25/20

¹ Re: Updated Guidelines in the Implementation of the Modified Direct Payment Scheme (MDPS) Due Creditors/Payees.