NOTICE OF AWARD

ADVANCE PAPER CORPORATION 47 Rodriguez Drive, Jordan Valley Village, Caloocan City

Attention:

MR. MARK LAO

Authorized Representative

Dear Mr. Lao:

This is to advise you that your bid dated 16 March 2021 for PB 2021-02: Public Bidding of Quarterly General Office Supplies for CY 2021 Requirement of the Office of the Ombudsman (Lot 3 – Bookpaper) with the following Contract Price is hereby accepted, to wit:

Quantity	Item Description	Total Amount in Figures	Total Amount in Words
One (1) Lot	Lot 3 – Bookpaper	₽ 1,113,810.00	One Million One Hundred Thirteen Thousand Eight Hundred Ten Pesos

You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/Performance Bond equivalent to the following:

Porm of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash, cashier's/manager's check, bank draft/guarantee confirmed by a Universal or Commercial Bunk.	l'ive percent (5%)
b) Irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

Failure to provide the Performance Security shall constitute sufficient ground for cancellation of the award.

Very truly yours,

WARREN REX H. LIONG

Overall Deputy Ombudsman

Office of the Ombudsmap

Date signed:

COMFORME:

Authorized Representative

Advance Paper Corporation

Date signed:

NOA02 PB 2021-02 Lot 3 Advance paper