NOTICE OF AWARD

IT GROUP INC.

15th Floor, Hexagon Corporate Center, 1471 Quezon Avenue, West Triangle, Quezon City

Attention: MS. ABEGAIL F. SERRATO
Senior Account Manager

Dear Ms. Serrato:

This is to advise you that your bid dated 27 November 2020 for PB 2020-05: Public Bidding for the Renewal of Annual Maintenance and Support (AMS) for ManageEngine Products for the Office of the Ombudsman, with the following Contract Price is hereby accepted, to wit:

Quantity	Item Description	Total Amount Figures	in	Total Amount in Words
One (1) Lot	Renewal of Annual Maintenance and Support (AMS) for ManageEngine Products for the Office of Ombudsman	PhP 1,092,897.	12	One Million Ninety- Two Thousand Eight Hundred Ninety- Seven Pesos and Twelve Centavos

You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/Performance Bond equivalent to the following:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash, cashier's/manager's check, bank draft/guarantee confirmed by a Universal or Commercial Bank.	
b) Irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five percent (5%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

Failure to provide the Performance Security shall constitute sufficient ground for cancellation of the award.

Very truly yours,

WARREN REX H. LIONG

Overall Deputy Ombudsman 🕊

Office of the Ombudsman

Date signed: _____

CONFORME:

ABEGAIL F. SERRATO

Senior Account Manager

Date signed: FEBRUARY 4,2021