

Purity Paper, Inc.
No. 650 Circumferential Road
Brgy. Dalig, Antipolo City
Tel. No. 570-67-03; Fax No. 571-72-55

Attention: MR. ANDREW C. TAN
Vice President/Sales Manager

Dear Mr. Tan,

This is to advise you that your bid dated April 18, 2016 for PB-2016-01 Procurement of Quarterly CY 2016 Copy Paper Supplies for a contract price of **TWO HUNDRED FIVE THOUSAND PESOS (P 205,000.00)** is hereby accepted.

You are hereby requested to provide, within ten (10) days from receipt hereof, the Performance Security/ Performance Bond equivalent to any of the following:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY (EQUAL TO PERCENTAGE OF THE TOTAL CONTRACT PRICE)
a. Cash, Cashier's /Manager's Check, Bank draft/guarantee confirmed by a Universal Bank or Commercial Bank.	Five Percent (5%)
b. Irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c. Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)
d. Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to provide the Performance Security shall constitute sufficient ground for cancellation of the award and forfeiture of the Bid Security.

Very truly yours,

CYRIL E. RAMOS
Deputy Ombudsman
Date Signed: _____

CONFORME:

MR. ANDREW C. TAN
Vice President/Sales Manager
Purity Paper, Inc.
Date Signed: _____

