



Republic of the Philippines

OFFICE OF THE OMBUDSMAN

Ombudsman Building, Agham Road, North Triangle, Diliman, Quezon City
TELEFAX # 929-37-59

NOTICE OF AWARD

12 January 2012

THERESA C. TONINIO

Account Manager / Authorized Representative

HLYC TRADING

1133E Aguilar Street

Sta. Cruz, Manila

Dear Ms. Toninio:

This is to advise you that your bid dated 11 November 2011 for **PB 2011-017: Public Bidding of Various Information Technology Equipment for the Office of the Ombudsman – Central Office (III)**, is hereby accepted:

Object of Bidding	Unit Price	Qty.	Total Price in Figures	Total Amount in Words
LOT 1 – Desktop Computer (Basic)	P 43,248.00	21 units	P 908,208.00	Nine Hundred Eight Thousand Two Hundred Eight Pesos

You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/Performance Bond equivalent to the following:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash, cashier's/manager's check, bank draft/guarantee confirmed by a Universal or Commercial Bank.	Five percent (5%)
b) Irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)
d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to provide the Performance Security shall constitute sufficient ground for cancellation of the award and forfeiture of the Bid Security.

Very truly yours,

(Sgd.) ORLANDO C. CASIMIRO

Overall Deputy Ombudsman

OFFICE OF THE OMBUDSMAN

Date: _____

CONFORME:

THERESA C. TONINIO

Account Manager / Authorized Representative

HLYC TRADING

Date: _____